

November 7, 2011

Cochise County Board of Equalization
1415 Melody Lane, Building G
Bisbee AZ 85635

RE: Recommended Decision of Hearing Officer in Appeal on Parcel No.
123-20-015

After conducting a Hearing on the appeal of the Notice of Change for the above parcel, it is my recommended decision that the following values be established:

FCV: \$141,954.00

LPV: \$138,453.00

The basis for my decision is as follows: The Appellants did not appear at the hearing and a hearing in absentia was conducted. After the in absentia hearing, Mr. Stoddard called and requested a telephonic hearing and there was no objection from the Assessor. The Assessor recommended that Class 3 status be restored. The Assessor's recommended values were reasonably supported by several sales comparables. In response the Appellant presented three comparables. The first two were bank sales and the third (123-42-036 H) was a sale which could not be verified. Since the Appellant was not able to present competent evidence to refute the Assessor's recommended values, the Assessor's values should be approved.

Thank you,

James Riley, Hearing Officer