

**EXTENSION OF ASSURANCE AGREEMENT  
FOR COMPLETION OF RED HAWK II UNITS 2 & 3 SUBDIVISION IMPROVEMENTS**

WHEREAS, an Assurance Agreement between Title Security Agency of Arizona, an Arizona Corporation, as Trustee under Trust 963, hereinafter referred to as "Trustee", THUNDER RANCH ESTATES, Unit II, LLC, an Arizona limited liability company and THUNDER RANCH ESTATES, Unit III LLC, an Arizona limited liability company, as Beneficiary (ies) of Trust 963, hereinafter referred to as "Beneficiary", and COCHISE COUNTY, Arizona, hereafter referred to as "County." Said agreement was recorded on August 9, 2007, Fee No.070826242 with the Office of the County Recorder;

WHEREAS, the current economy has impacted further progress on this project; and

WHEREAS, the above-referenced Assurance Agreement provides that the developer may petition the County for an extension of the agreement beyond the three years given for completion of improvements; and

WHEREAS, Title Security Agency of Arizona, an Arizona Corporation, as Trustee under Trust 963, hereinafter referred to as "Trustee", THUNDER RANCH ESTATES, Unit II, LLC, an Arizona limited liability company and THUNDER RANCH ESTATES, Unit III LLC, an Arizona limited liability company, as Beneficiary (ies) of Trust 963, have requested an extension of time for completion of improvements to July 11, 2014; and

WHEREAS, Cochise County believes that such an extension is justified;

NOW, THEREFORE, BE IT RESOLVED THAT:

The Assurance Agreement for completion of subdivision improvements for The Red Hawk II Units 2 & 3 Subdivision, recorded on August 9, 2007 by Fee No.070826242 is hereby extended with a new expiration date of July 11, 2014.

PASSED AND ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
RICHARD SEARLE, CHAIRMAN  
COCHISE COUNTY BOARD OF SUPERVISORS

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Katie Howard,  
Clerk of the Board

\_\_\_\_\_  
Adam Ambrose,  
Deputy County Attorney

Director, Community Development

Deputy County Attorney

**TRUSTEE:**

Title Security Agency

(Title Company)

an Arizona corporation, as Trustee under Trust no. 9163 only and not in its capacity

By: Diane L. Sloane

Trust Officer

STATE OF ARIZONA )

) ss.

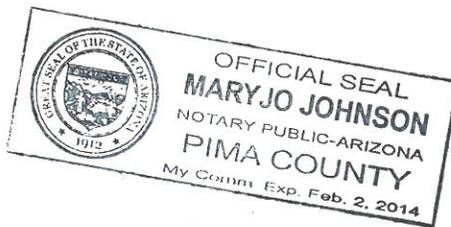
COUNTY OF Pima )

On this the 26th day of July, 2012, before me, the undersigned officer, personally appeared Diane L. Sloane, who acknowledged himself/herself to be the Trust Officer of Title Security Agency, an Arizona corporation, and that he/she as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as such officer.

In witness whereof, I have hereunto set my hand and official seal.

Maryjo Johnson  
Notary Public

My Commission Expires: Feb 2, 2014



**OWNER/BENEFICIARY**

James Vermilyea  
Owner/Beneficiary

STATE OF ARIZONA )

) ss.

COUNTY OF Pima )

The foregoing instrument was acknowledged before me this 10 day of July, 2012, by James Vermilyea as Beneficiary.

Michele L. Wilson  
Notary Public

My Commission Expires: 3/19/13

