

**EXTENSION OF ASSURANCE AGREEMENT  
FOR COMPLETION OF SONORA VERDE ESTATES SUBDIVISION IMPROVEMENTS**

EXTENSION AGREEMENT made and entered as of the \_\_\_ day of \_\_\_\_\_, 20\_\_\_, between Fidelity National Title Agency, Inc., as Trustee under Trust 10353, hereinafter referred to as "Trustee", Sonora Venture, Inc., as Beneficiary of Trust 10353, hereinafter referred to as "Beneficiary", and COCHISE COUNTY, Arizona, hereafter referred to as "County."

WHEREAS, an assurance agreement between Cochise County and Fidelity National Title Agency, Inc., as Trustee under Trust 10353, was entered on May 17, 2005, for the completion of subdivision improvements for Sonora Verde Estates Subdivision, with an expiration date of May 17, 2008, as recorded in Book 12, pp. 92-92B of maps and plats, in the Office of the Cochise County Recorder. Said agreement was recorded on June 1, 2005; Fee # 050619310, Office of the Cochise County Recorder; and,

WHEREAS, a final plat has been recorded for the Sonora Verde Estates Subdivision; and,

WHEREAS, the above-referenced assurance agreement was previously extended to May 17, 2011; and,

WHEREAS, the above-referenced assurance agreement provides that the agreement may be extended at the discretion of the County; and,

WHEREAS, good progress has been made towards approval of the improvement plans for completion of improvements of the above project; and,

WHEREAS, Fidelity National Title Agency, Inc., as Trustee under Trust 10353, and Beneficiaries Sonora Venture, Inc., have requested a further extension of time for completion of improvements; and,

WHEREAS, Cochise County believes that such an extension is justified,

NOW, THEREFORE IT IS HEREBY AGREED THAT:

The Assurance Agreement for Completion of Subdivision Improvements recorded on June 1, 2005, Fee # 050619310, is extended with a new expiration date of May 17, 2014, and the parties hereto agree to abide by the terms of such Assurance Agreement.

IN WITNESS WHEREOF, the parties have executed this extension of Assurance Agreement this \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**COCHISE COUNTY:**

\_\_\_\_\_  
Chairman, Cochise County Board of Supervisors

**ATTEST:**

**APPROVED AS TO FORM:**

