

Pioneer Title Agency, Inc.

"Commitment to Service"

P.O. Box 1900 580 E. Wilcox Dr., Sierra Vista, AZ 85636-1900
Phone: (520) 458-3500 • Fax: (520) 458-6121

June 3, 2013

Planning and Zoning
Attention: KEITH DENNIS
1415 Melody Lane
Bisbee, Arizona 85602

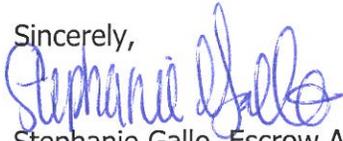
Escrow No. 00515034-CB
Date: June 3, 2013
Re: /SANDLIN
RANCHO AZ SUBDIVISION
HEREFORD, AZ 85615

In connection with the above escrow, we enclose the following papers indicated with a

Extension of Assurance Agreement-Signed

Thank you for the opportunity to serve you in this transaction.

Sincerely,



Stephanie Gallo, Escrow Assistant
For Chris Brown, Senior Escrow Officer

COCHISE COUNTY

JUN 03 2013

PLANNING

COCHISE COUNTY

JUN 03 2013

PLANNING

**EXTENSION OF ASSURANCE AGREEMENT FOR COMPLETION OF
THE RANCHO ARIZONA SUBDIVISION IMPROVEMENTS,
DOCKET NO. S-03-02.**

THIS EXTENSION AGREEMENT made and entered into as of this (day) 24 of (month) May, 2013, between PIONEER TITLE AGENCY, INC., an Arizona Corporation, as Trustee under Trust No. #515034, hereinafter referred to as "Trustee", and James W. Sandlin and Terry L. Russell, as Beneficiaries of Trust No. #515034, hereinafter referred to as "Beneficiaries", and COCHISE COUNTY, Arizona:

WHEREAS, a final plat has been recorded for the Rancho Arizona Subdivision, as Docket No. S-03-02, in Book 15, pp. 63-63A of Maps and Plats, in the Office of the Cochise County Recorder;

WHEREAS, an Assurance Agreement between Cochise County and Pioneer Title Agency, Inc, as Trustee under Trust #515034, with beneficiaries James W. Sandlin and Terry L. Russell, was made for the completion of subdivision improvements for the Rancho Arizona Subdivision;

WHEREAS, said Agreement was recorded on July 6, 2006; Fee #60725641, in the Office of the Cochise County Recorder, with an expiration date of July 6, 2013;

WHEREAS, the above Assurance Agreement provides that the developer may petition the County for an extension of the agreement beyond the three years given for completion of improvements;

WHEREAS, the beneficiaries maintain that economic considerations have made progress on improvements within the development difficult to achieve in the allotted time;

WHEREAS, Pioneer Title Agency, Inc, as Trustee under Trust #515034, beneficiaries James W. Sandlin and Terry L. Russell, have requested an extension of time for completion of improvements to July 6, 2016; and

WHEREAS, Cochise County believes that such an extension is justified.

NOW, THEREFORE IT IS HEREBY AGREED THAT:

The Assurance Agreement for Completion of Subdivision Improvements recorded on July 6, 2006; Fee # 60725641, is extended with a new expiration date of July 6, 2016, and the parties hereto agree to abide by the terms of such Assurance Agreement.

IN WITNESS WHEREOF, the parties have executed this Extension of Assurance Agreement this ____ day of _____, 2013.

COCHISE COUNTY:

Ann English, Chairman, Cochise County Board of Supervisors

ATTEST:

APPROVED AS TO FORM:

Clerk of the Board

Deputy County Attorney

TRUSTEE:

Pioneer Title Agency, Inc
An Arizona Corporation, as Trustee under
Trust No. #515034 only and not in its capacity

BY: 
Trust Officer

Print Name: R. Keith Newlon

STATE OF ARIZONA)
)
) ss.
COUNTY OF Cochise)

On this the 3rd day of June, 2013, before me, the undersigned Officer, personally appeared R Keith Newton, who acknowledged him/herself to be the Trust Officer of Pioneer Title Agency Inc, an Arizona corporation, and that he/she as such Officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him/herself as such Officer.

In witness whereof, I have hereunto set my hand and official seal.

Notary Public



My Commission Expires: 3/31/2017

OWNER/BENEFICIARY:

SIGNED IN COUNTERPART

Owner/Beneficiary

Print Name and Title: _____

The foregoing instrument was acknowledged before me this _____ day of _____, 2013, by _____ as _____.

Notary Public

My Commission Expires: _____

STATE OF ARIZONA)
) ss.
COUNTY OF _____)

On this the _____ day of _____, 2013, before me, the undersigned
Officer, personally appeared _____, who acknowledged
him/herself to be the _____ of
_____, an Arizona corporation, and that he/she as such
Officer being authorized so to do, executed the foregoing instrument for the purposes
therein contained by signing the name of the corporation by him/herself as such Officer.

In witness whereof, I have hereunto set my hand and official seal.

Notary Public

My Commission Expires:

OWNER/BENEFICIARY:

Terry L Russell
Owner/Beneficiary

Print Name and Title: TERRY L. RUSSELL OWNER

The foregoing instrument was acknowledged before me this 28 day of
Mar, 2013, by Terry L Russell as
owner/beneficiary.

Debbie E. Judkins
Notary Public

My Commission Expires: 2/20/17

