



COCHISE COUNTY

COMMUNITY DEVELOPMENT

"Public Programs...Personal Service"

TO: Board of Supervisors
Through: Michael J. Ortega, County Administrator

FROM: Michael Turisk, Planning Manager
For: Beverly Wilson, Planning Director

SUBJECT: Extension of Assurance Agreement; The Oaks Subdivision (S-04-03)

DATE: May 9, 2014 for the May 20, 2014 Meeting

This is a request from Pioneer Title Agency, Inc. for an extension of the Assurance Agreement for the completion of improvements for *The Oaks* Subdivision, Phases II through V.

The Oaks consists of 113 lots on 503-acres, is zoned RU-4, and located at the east side of South State Route 92 at Three Canyons Boulevard, within the Southern San Pedro Valley Area Plan and the Sierra Vista Sub-watershed. The project is served by the Bella Vista Water Company and has an average lot of 4.45-acres. Phase I was completed in February 2008 with 29 lots released. Eighty-four (84) lots remain secured under the Assurance Agreement.

The Board of Supervisors approved the final plat on May 1, 2007, and both the Final Plat and the Assurances were recorded on May 9, 2007. On September 13, 2011, the Board approved an extension of assurances to May 9, 2014. If this request is approved, the Assurances would be extended to May 9, 2017.

If the request is approved, the Extension of Assurance Agreement, the contract between Cochise County, the Trustee, and the Beneficiaries, is presented for the Chairman's signature.

Suggested Motion

Madame Chairman, I move to adopt the resolution extending Subdivision Assurance Agreement for The Oaks with Pioneer Title Agency, Inc. an Arizona Corporation as trustee under trust number 319061 to May 9, 2017.

Attachments:

Request for Extension
Phasing Plan, Exhibit C