



## Airport Development Loans - Overview

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To enhance the utilization of available state funds, ADOT established the Arizona Development Loan Program. The program is designed to be a flexible funding mechanism to assist eligible airport sponsors in improving the economic status of their respective airports. The intent of the loan program is to provide short term (5-10 years) financing. Loans can be made up to 20 years, however strong justification must be provided.

### Eligible Applicants

The state, city, town, county, district, authority or other political subdivisions of the state, which owns and operates an airport(s), open to the public on a nondiscriminatory basis, is eligible for assistance under the Loan Program. Eligible airports must be identified in the ADOT State Airports System Plan dated November 2009 (or most current version).

### Eligible Projects

Typical airport related construction projects include runways, taxiways, aircraft parking ramps, aircraft storage facilities, (hangars), fueling facilities, general aviation terminal buildings or pilot lounges, utility services (power, water, sewer, etc.) to the airport runway or taxiway lighting, approach aids (electronic or visual), ramp lighting, airport fencing, airport drainage, land acquisition, planning studies, and under certain conditions, the preparation of plans and specifications for airport construction projects. In addition, projects not eligible for funding under other programs and which are designed to improve the airport self-sufficiency will also be considered. Loans may be utilized for projects that generate direct revenue to the airport.

The project must be shown to have "Statewide Benefits." ADOT will examine such factors as how the project will enhance air safety, protect natural resources, improve air service, or enhance the State System of airports.

### Loan Definitions

**Airport Development Loan:** This is an interest-bearing loan available to publicly owned airports identified in the ADOT State Aviation System Plan dated November 2009.

The entire [Airport Development Loan Application packet](#) is available on the ADOT website.

There is no deadline for these submissions. Each application is on a first-come, first-serve basis. There is not a minimum or maximum loan amount set; funds are dependent on what is available from the State Transportation Board.

Source: <http://www.azdot.gov/planning/airportdevelopment/development-and-planning/loans>