

**ACCEPTANCE OF FRANCHISE**

This is to certify that the Grantee, **VALLEY TELEPHONE COOPERATIVE, INC.**, has on the 15 day of January, 2016, accepted the foregoing franchise. Grantee agrees that it will be bound by, observe, and carry out the terms and conditions of such franchise.

Dated: 2-15-16

**GRANTEE:**

**VALLEY TELEPHONE COOPERATIVE, INC.**

By:  \_\_\_\_\_