

Maintaining the 15/16 Bowie Light District tax rate of \$1.0273 for 16/17 will result in the district having to borrow on their credit line for a large part of the FY. This tax rate of \$1.0273 that was set last year was decreased from the rate initially calculated by Elections/Spec Districts of \$1.1216 per Supervisor Searle's wishes and we (Tom and I) acknowledged the rate would be adequate to get through 15/16, but would need to be increased this FY.

Currently, Bowie LD has a cash balance of \$1,061, with at least the August and September utility bills of \$930 each to pay before significant property tax revenue will be received. They will be borrowing against the credit line in September. Next FY they will begin borrowing on their credit line in July.

The Sunsites Light District should not be significantly impacted with the two cent difference in the property tax rate.